



Leicester
City Council

Council

22nd February 2017

General Fund Revenue Budget and Council Tax 2017/18 – Formal Resolutions

1. Purpose

- 1.1 The Council is required to set its Council Tax for 2017/18 before 11th March 2017, under the Local Government Finance Act 1992.
- 1.2 If Council approves the Mayor's proposed budget, the formal resolutions required by the Act are set out below.

Resolutions

- 2. Council is recommended:
 - 2.1 To approve the budget as recommended by the City Mayor, thereby agreeing the recommendations in the report circulated separately.
 - 2.2 To note that on 20th January 2017 the City Mayor calculated the Council Tax Base for 2017/18 as 70,825. [Item T in the formula in Section 31B of the Act].
 - 2.3 To agree that the Council Tax requirement for the Council's own purposes for 2017/18 is £100,691,200.
 - 2.4 To agree the following amounts be calculated for the year 2017/18 in accordance with Section 31A and Section 31B of the Act:
 - (a) £900,585,200 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act.
 - (b) £799,894,000 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act.
 - (c) £100,691,200 being the amount by which 2.4(a) above exceeds 2.4(b) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax

requirement for the year. [Item R in the formula in Section 31B of the Act].

(d) £1,421.6901 being the amount at 2.4(c) above (Item R) divided by the amount at 2.2 above (Item T), calculated by the Council in accordance with Section 31B of the Act as the basic amount of its Council Tax for the year.

2.5 To note that the Police and Crime Commissioner and Fire Authority have issued precepts to the Council in accordance with Section 40 of the Act as indicated below.

2.6 To agree that the Council, in accordance with Section 30 and 36 of the Act, hereby sets the aggregate amounts shown in the table below as the amounts of Council Tax for the year 2017/18 for each of the valuation bands.

Valuation Band	Council	Fire	Police	Total
A	947.7934	41.8933	124.8201	1,114.51
B	1105.7590	48.8756	145.6235	1,300.26
C	1263.7245	55.8578	166.4268	1,486.01
D	1421.6901	62.8400	187.2302	1,671.76
E	1737.6212	76.8044	228.8369	2,043.26
F	2053.5524	90.7689	270.4436	2,414.76
G	2369.4835	104.7333	312.0503	2,786.27
H	2843.3802	125.6800	374.4604	3,343.52

2.7 To note that the following sums are payable in precepts to the Police & Crime Commissioner and the Fire authority (exclusive of collection fund surplus):

(a) Police & Crime Commissioner £13,260,578.92

(b) Fire authority £4,450,643.00

2.8 To determine under Section 52ZB of the Act, that the relevant basic amount of Council Tax for 2017/18 is not excessive in accordance with principles issued under section 52ZC of the Act and expected to be approved by Parliament (being an increase of less than 5%); and that in the event that the local government finance settlement has not been approved by 22nd February, delegate the making of this determination to the Director of Finance.

2.9 To note that, should the Director of Finance not be able to make the determination referred to in 2.8 above, that resolutions 2.1 to 2.7 above shall be deemed not to be approved, and that an emergency meeting of the Council shall be convened. (This would only occur if the Government changes the referendum principles it has consulted on).